



Awal Centre (7th Floor)
34, Kemal Ataturk Avenue

Banani C/A., Dhaka-1213.

Sub: First Quarter Unaudited Financial Statements
of the Company as at 30 September, 2018

As per Rule of Bangladesh Securities and Exchange Commission, we are pleased to enclose herewith the Unaudited First Quarter Financial Position, Statement of Comprehensive Income, Statement of Cashflows and Statement of Changes in Equity as at 30 September, 2018.

Kuruli
Company Secretary

Date : 14/11/2018



Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018 (UNAUDITED)

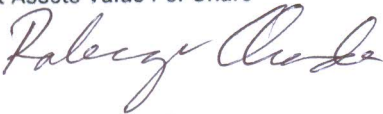
Taka in '000

NET ASSETS	Notes	30 Sept 2018	30 June 2018
Assets:			
Non-Current Assets		129,212	128,436
Property Plant & Equipment	2.00	129,212	128,436
Current Assets		237,693	247,300
Inventories	3.00	102,666	124,675
Investment in Shares	4.00	7,143	7,201
Investment in FDR	5.00	1,577	1,577
Accounts Receivable	6.00	25,053	27,070
Loans, Advances and Deposits	7.00	1,052	1,006
Advance Income Tax	8.00	20,305	18,615
Cash and Bank Balances	9.00	79,897	67,156
Total Assets		366,905	375,736
Liabilities:			
Shareholders' Equity		133,809	125,552
Share Capital	10.00	60,458	60,458
Tax Holiday Reserve	11.00	7,273	7,273
General Reserve	12.00	1,478	1,478
Capital Reserve	13.00	50,243	50,243
Gain/ (loss) on Marketable Securities (Unrealized)		(204)	(142)
Retained Earning	14.00	14,561	6,242
Non-Current Liabilities		32,596	28,512
Deferred Tax	15.00	1,425	1,220
Long Term Loan	16.00	31,171	27,292
Current Liabilities		200,500	221,672
Loans and Overdraft	17.00	76,235	52,368
Liability for Goods	18.00	67,058	113,365
Accrued Expenses	19.00	18,634	19,058
Creditors	20.00	8,658	8,127
Unclaimed Dividend	21.00	238	238
Dividend Payable	22.00	9,788	9,788
Employees Provident Fund	23.00	208	208
Provision for Income Tax	24.00	19,681	18,519
Total Equity and Liabilities		366,905	375,736

Net Assets Value Per Share

22.13

20.77

for 

Managing Director



Chief Financial Officer



DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2018 TO 30.09.2018

		<u>Taka in' 000</u>
2.00 <u>Property Plant & Equipment :</u>		TK. <u>129,212</u>
The break up of the amount is as follows:		
At Cost 01.07.2018		207,471
Addition during the period		<u>3,339</u>
TOTAL		210,809
Less : Accumulated depreciation		<u>81,597</u>
Written Down Value As On 30.09.2018		<u>129,212</u>
 3.00 <u>Inventories :</u>		 TK. <u>102,666</u>
The detailed break up of the amount is as follows:		
a) Fabrics		62,175
b) Accessories Assorted		4,358
c) Carton		565
d) Finished Goods		27,536
e) Work in Progress		<u>8,032</u>
 4.00 <u>Investment in Shares:</u>		 TK. <u>7,143</u>
The break up of the amount is as follows:		
Balance as on 01.07.2018		7,201
Add: During the period		(58)
 5.00 <u>Investment In FDR:</u>		
The break up of the amount is as follows:		
		TK. <u>1,577</u>
Balance as on 01.07.2018		1,577
Add: During the period		-
 6.00 <u>Accounts Receivable</u>		 Tk. <u>25,053</u>
The break up of the amount is as follows:		
KHQ		20,945
Stylewise		<u>4,108</u>
 7.00 <u>Loans, Advances & Deposits :</u>		 Tk. <u>1,052</u>
The break up of the amount is as follows:		
Advance against purchase		752
Security Deposits		<u>300</u>
 8.00 <u>Advance Income Tax :</u>		 Tk. <u>20,305</u>
The break up of the amount is as follows:		
Balance as on 01.07.2018		18,615
Add: During the period		<u>1,690</u>



9.00 <u>Cash & Bank Balances :</u>	Tk. <u>79,897</u>
The break up of the amount is as follows:	
Cash in hand	512
Cash at banks	<u>79,385</u>
10.00 <u>Authorised Capital :</u>	
The company has an Authorised Capital of Tk.100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each	
10.01 <u>Issued, Subscribed and Paid- up Capital :</u>	<u>60,458</u>
It represents the paid up of the company consisting of 6,045,780 ordinary shares of Tk. 10 each for cash and fully paid up.	
11.00 <u>Tax Holiday Reserve :</u>	Tk. <u>7,273</u>
It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.	
12.00 <u>General Reserve :</u>	Tk. <u>1,478</u>
This is as per last account.	
13.00 <u>Capital Reserve :</u>	Tk. <u>50,243</u>
Being the above amount carried from last accounts	
14.00 <u>Retained Earnings :</u>	Tk. <u>14,561</u>
The break up of the amount is as follows:	
Accumulated loss up to 30 June 1991 due to cyclone	(65,559)
Accumulated profit for the period from 1992 to Sep'2018	<u>80,120</u>
15.00 <u>Deferred Tax</u>	Tk. <u>1,425</u>
The break up of the amount is as follows:	
Balance as on 01.07.2018	1,220
Add: During the period	<u>205</u>
16.00 <u>Long Term Loan</u>	Tk. <u>31,171</u>
The break up of the amount is as follows:	
Balance as on 01.07.2018	27,292
Add: During the period	<u>3,879</u>
17.00 <u>Loans & Overdraft :</u>	Tk. <u>76,235</u>
The break up of the amount is as follows:	
Bank Loans and Overdraft	67,692
Directors Loan (Unsecured)	<u>8,543</u>



18.00 Liability for Goods :Tk. 67,058

The break up of the amount is as follows:

M/S Samwon Trading	33,807
M/s Howaye Textile Co Ltd.	17,975
M/s. Suntex In't	5,275
M/s. R.M. Interlining	650
M/s. Jiangsu Textile Dyeing & Finishing Co.	4,648
M/s. Changzhou Jinheda Textile	3,368
M/s. Men's Fashions Ltd	87
M/s. Safe Printing	444
M/s. Tiangin Textiles	<u>804</u>

19.00 Accrued Expenses :Tk. 18,634

The break up of the amount is as follows:

Audit Fee	115
Salary, wages & others	<u>18,519</u>

20.00 Creditors :Tk. 8,658

The break up of the amount is as follows:

Workers profit participation & W. P. F	8,385
Salary, wages & others	<u>273</u>

21.00 Unclaimed Dividend :Tk. 238

Being the above amount carried from last account

22.00 Dividend Payable :Tk. 9,788

Being the above amount carried from last account

23.00 Employees Providend Fund :Tk. 208

Being the above amount carried from last account

24.00 Provision for Income Tax :Tk. 19,681

The break up of the amount is as follows:

Balance as on 01.07.2018	18,519
Addition: During the period	<u>1,162</u>

